

### Gift Acceptance Policy

### **Purpose:**

Boys and Girls Country depends on the generosity of donors to fulfill its mission to care for kids from families in crisis. We welcome gifts in many forms and use them all to support our home. The following information clarifies the types of gifts that are accepted/not accepted, and the acknowledgement of those gifts.

## Types of Gifts Accepted

- 1. Cash Gifts (in the form of checks, cash, electronic funds transfers, credit card donations)
- 2. In-Kind Gifts (if usable in our program or easily salable)
- 3. Gift Cards
- 4. Vehicles (in running condition)
- 5. Unencumbered real estate (subject to approval by the Board of Directors)
- 6. Marketable Securities (Stocks, bonds and mutual funds)

# **Types of Gifts Not Accepted**

- 1. Real property owned under a time-share agreement
- 2. Encumbered Real Estate

#### **Gift Designation**

- 1. BGC will accept designated gifts (i.e. named scholarships, gifts for a specific program or in response to a specific campaign) if those gifts are consistent with the purpose of our mission and nonprofit status.
- 2. All gifts will be used according to the donor's requested designation.
- 3. Where there is no designation, gifts will be treated as unrestricted and recorded in the general operating fund.

### **Gift Acknowledgement**

All gifts will be recorded and promptly receipted.

### **Questions**

Questions concerning the receipt of donations should be addressed to the Director of Development or the Chief Financial Officer by calling 281-351-4976.

Donors should always be advised that they may wish to seek professional advice prior to making a gift if they have any questions about deductibility for tax purposes, etc. Boys and Girls Country will not provide donation or tax advice to the donor.